56047

MBA 2 Year 3rd Semester (Old) Batch 2011-13 Examination – December, 2018

COMPENSATION MANAGEMENT

Paper: MBA-308

Time: Three Hours]

[Maximum Marks: 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note: There will be two Section. Section 'A' consists of eight short answer type questions which is compulsory. Section 'B' consists of eight questions (two questions from each Unit) you are attempt four questions, selecting one from each Unit. All questions carry equal marks.

SECTION - A

- **1.** Describe the following:
 - (a) Role of compensation.

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- (b) Internal Equity.
- (c) Dearness Allowance.
- (d) Benefits of incentives.
- (e) Key components of managerial compensation.
- (f) Emerging trends in managerial compensation.
- (g) How does tax planning help managers?
- (h) Role of pay commissions.

SECTION - B

UNIT -- I

- Discuss the economic theories related to compensation. http://www.HaryanaPapers.com
- **3.** Describe strategic perspectives of compensation giving suitable examples.

UNIT - II

- **4.** What is meant by inter and intra-industry compensation differentials? Explain.
- **5.** Write short notes on the following:
 - (a) Retirement plans.
 - (b) Pay for performance plans.

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UNIT - III

- **6.** Discuss the components of executive compensation package.
- **7.** What is meant by international compensation? Why is it necessary to study these aspects?

UNIT - IV

- **8.** Describe the statutory provisions governing different components of reward systems.
- 9. Write short notes on the following:
 - (a) Pay commissions
 - (b) Role of trade unions in compensation management.

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