

Roll No.

56043

MBA 2 Year 3rd Semester (Old) Batch

2011-2013

Examination – December, 2018

BUSINESS LEGISLATION

Paper : MBA-303

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section 'A' are compulsory. Attempt any four questions from Section 'B' selecting at least one question from each Unit. All questions carry equal marks.

SECTION – A

1. Write short note on the following :

- (a) Frauds in a Contract.
- (b) What constitute an agreement ?
- (c) Purpose of R.T.I.
- (d) Distinguish between a contract and an agreement.

- (e) What is offer ?
- (f) Types of negotiable instrument.
- (g) Transfer of property.
- (h) Statement in lieu of prospectus.

SECTION – B

UNIT – I

- 2. "A contract without consideration is void." Comment on the statement and give its exceptions.
- 3. "In quasi contract, the promise to pay is implied by of law and is not based on any express agreement." Explain giving illustrations. Also discuss the rights of finder of goods.

UNIT – II

- 4. When is a seller of goods deemed to be an unpaid seller under the Sales of Goods Act ? When can an unpaid seller re-sell the goods ? Explain.
- 5. What is a negotiable instrument ? Discuss the liabilities of various parties to a negotiable instrument.

UNIT – III

- 6. "Memorandum of Association is a charter of the Company." Comment and explain different clauses of Memorandum of Association and how are these altered.

- 7. Define Prospectus and explain its contents. Give the provision of Indian Companies Act, 1956 as regards to the issue of prospectus.

UNIT – IV

- 8. Explain the term 'Mismanagement' ? State the provisions of the companies Act, 1956 for prevention of mismanagement in a company.
- 9. What is meant by a 'meeting' ? What are the various kinds of meetings of a company ? What are the consequences of not holding a statutory meeting ?