

56525-A

MBA 5 year 2nd Semester (N. S.)

Examination – July, 2022

ECONOMIC AND BUSINESS LEGISLATION

Paper : 502-P5

Time : Three hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All questions of *Section-A* are *compulsory*. Attempt *four* questions from *Section-B* selecting *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Write short note on the following :

- Kinds of Quasi –Contract.
- Difference between Sale and Agreement to sell.
- Define Partnership.

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P. T. O.

- Define competition.
- Definition of Promise.
- Define the term 'Goods'.
- Certifying Authorities.
- Public authorities under RTI Act, 2005.

SECTION – B

UNIT – I

- Explain the essential characteristics of a valid contract.
- What are the duties and rights of agent and principal ? Explain.

UNIT – II

- Who is an unpaid seller ? Explain his rights against :
 - The goods and
 - The buyer personally.

- What are the rules regarding passing of property from the seller to the buyer ? How is the intention of the parties ascertained ?

UNIT – III

- Write a detailed note on the various provisions regarding constitution of partnership firm under Partnership Act.

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7. Explain the following :

(a) Provisions of IT Act, 2000 against publishing of information which is obscene in electronic form.

(b) Duties of Subscribers

UNIT – IV

8. What is the composition of the Competition Commission of India ? Discuss the functions of the Commission.

9. Explain briefly the purpose of establishing SEBI. What are the functions and powers of SEBI ?

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