

**UNIT – IV**

8. Discuss in detail the tariff and non-tariff barriers to international trade.
  9. What is Monetary policy ? Critically evaluate current monetary policy of India.
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Roll No. ....

**12602**

**MBA 2 Yr. 1st Semester CBCS 2019-20  
New Scheme  
Examination – April, 2021**

**MANAGERIAL ECONOMICS**

Paper : 19IMG21C2

*Time : Three hours ]*

*[ Maximum Marks : 80*

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*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

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**Note :** The question paper comprises of *two* Section. Section-**A** is *compulsory* and each part carries *two* marks. Attempt any *four* questions from Section-**B** selecting *one* question from each Unit. All questions carry equal marks.

**SECTION – A**

1. Conceptualize the following :

(a) National Income

- (b) Stagflation
- (c) Producer Surplus
- (d) Marginal Cost
- (e) Aggregate Supply
- (f) Collusive Oligopoly
- (g) Predatory Dumping
- (h) Business Cycles and Business Fluctuations

### SECTION – B

#### UNIT – I

2. What is indifference curve analysis ? Discuss in detail different applications of indifference curve analysis.
3. Write note on the following :
  - (a) Hicksian method of Decomposition of Price Effect
  - (b) Price Elasticity of Demand

#### UNIT – II

4. Discuss the law of returns to scale with suitable example.
5. Write note on the following :
  - (a) Price and output Determination Under Perfect Competition
  - (b) Determining the Shut-down Point of a Firm in Long-run and Short-run

#### UNIT – III

6. What is product differentiation ? Explain how a company differentiates its products from competitor's products.
7. Write note on the following :
  - (a) Objectives of Transfer Pricing
  - (b) Pricing of Public Utilities