

**UNIT – IV**

8. Explain the following terms with their applications in managerial decision making :
- (a) Break-even point
  - (b) Profit-volume ratio
  - (c) Margin of safety
9. What is balanced score card ? What are the pros and cons of balanced scorecard ?
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Roll No. ....

**12603**

**MBA 2 Yr. 1st Semester CBCS 2019-20  
New Scheme  
Examination – April, 2021**

**ACCOUNTING FOR MANAGERS**

**Paper : 19IMG21C3**

*Time : Three hours ]*

*[ Maximum Marks : 80*

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*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

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**Note :** Section-A is *compulsory*. Attempt any *four* questions from Section-B by selecting *one* question from each Unit. Each question carries equal marks.

**SECTION – A**

1. Explain the following :
- (a) What is meant by full disclosure ?
  - (b) What is an opening entry ?

- (c) Why a provision for discount on debtors is maintained in final accounts ?
- (d) What is schedule of changing in working capital ?
- (e) What do you mean by solvency ratio ?
- (f) What is budget ?
- (g) Define marginal costing in brief.
- (h) What is profit-volume ratio ?

## SECTION – B

### UNIT – I

2. "Accounting principles are the rules of action or conduct which are adopted by the accountants universally while recording accounting transactions" explain this statement.
3. What is IFRS ? Give an overview of it in detail.

### UNIT – II

4. What are the various tools of analysis of financial statements ? Critically examine these tools.

5. Madhav Enterprises purchased on 1st April, 2015 a machinery for Rs. 72,800 and paid Rs. 2,200 on its installation. A new machinery for Rs. 25,000 was acquired on 1st October, 2015. On 1st April, 2016 the first machinery was sold at Rs. 50,000 and on the same date fresh machinery was purchased at a cost of Rs. 45,000. Depreciation was annually provided on 31st March at 10% per annum on written down value. On 1st April, 2017, however the firm decided to change the method of providing depreciation and adopted the method of providing depreciation @ 10% per annum on the original cost with effect from 2017. Ascertain the value of machinery as on 31st March, 2018.

### UNIT – III

6. What is corporate financial reporting ? Explain the importance of disclosure of corporate financial reports.
7. Define Budgetary Control and discuss the objectives of introducing a budgetary control system in a business organization.