

Roll No.

12005

M.B.A. 2 Yr. 1st Sem. (CBCS)

Examination- December, 2016

Accounting for Managers

Paper-16IMG21C5

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Section-A contains eight short answer questions & is **compulsory** . Section-B contains eight questions (two from each unit). Attempt **four** questions selecting at least **one** from each unit. All questions carry equal marks.

12005-2650-(P-7)(Q-9)(16) (1)

[Turn Over

Section-A

1. (a) Define accounting
- (b) Discuss 'straight line method of depreciation'.
- (c) Define funds.
- (d) What is price earnings ratio ?
- (e) What is cost centre ?
- (f) What is break even analysis ?
- (g) What do you mean by Budgeting ?
- (h) What is marginal costing ?

Section-B

Unit-I

2. Discuss various concepts & conventions of accounting.

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3. Prepare Trading & P & L A/c and Balance Sheet from the ledger of Sh. ABC on 31st March 2016.

Particulars	Dr. (₹)	Cr. (₹)
Opening stock as on 1.4.15	2,500	
Purchases	35,000	
Sales		98,000
Sundry Debtors	16,000	
Capital A/c		51,700
Drawings A/c	5,000	
Returns	800	1,500
Plant & Machinery	25,000	
B/R	2,500	

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Land & Building	50,000	
B/p		4,500
Salaries & wages	15,000	
Trade Expenses	7,000	
Rent, rates & insurance	1,200	
Stationery	700	
Commission		5,000
Sundry creditors		6,500
Reserve for Bad & Doubtful debts		1500
Bad Debts	1,000	
Furniture	5,500	
Cash Balance	1,500	
	1,68,700	1,68,700

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(4)

Adjustments :

- (a) Closing stock as on 31st March, 2016 is ₹2000.
- (b) Accrued expenses :
Salaries ₹400;
Rent ₹500
- (c) Reserve for Bad & Doubtful Debts should be maintained at 10% on debtors.
- (d) Provide for depreciation at 10% on plant & machinery & 5% on Land & buildings.

Unit-II

4. Define accounting ratios' and explain the relevance of accounting ratios.

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(5)

[Turn Over

5. Explain the preparation of 'Schedule of changes in working capital' and 'funds flow statement'.

Unit-III

6. Write note on activity based costing.

7. Explain :

- (a) Job costing
- (b) Batch costing
- (c) Process costing

Unit-IV

8. Discuss the need, objectives & importance of budgeting.

9. Write short notes on :

- (a) P/V ratio
- (b) Margin of safety
- (c) Angle of Incidence

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