

Roll No.

67852

LL.M. 4th Semester

Examination – November, 2016

**LAW OF NEGOTIABLE INSTRUMENTS, BANKING &
INSURANCE**

Paper : M-19(G-II)

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Question No. 1 of Part-A is compulsory. Attempt any four questions from Part-B.

PART – A

1. Discuss the following :
 - (a) What is payment in due course ?
 - (b) Define holder in due course.
 - (c) Meaning of Noting.
 - (d) Promissory Note.
 - (e) Ambiguous Instrument.
 - (f) Insurance Intermediary.
 - (g) Court Liquidator.
 - (h) Meaning of Protest.

PART – B

2. What do you understand by 'Negotiation and Assignment under Negotiable Instruments Act 1881 ? Also highlight various types of negotiable instruments.
3. Define marine policy. What are different kinds of losses under marine policy ?
4. Whether "material alternation makes the instrument void ? Highlight the cases of material and non-material alteration.
5. Discuss the powers and functions of RBI. Whether RBI is a guardian of all banks ? Explain.
6. What do you understand by crossing of a cheque ? What are different types of crossing ?
7. Write brief notes on the following :
 - (a) Banker and Customer relationship.
 - (b) Difference between Cheque and Bill of Exchange.
8. Write a brief notes on any *two* of the following :
 - (a) Perils of the Sea.
 - (b) Relevance of "Nemo det quod non habet" in law of negotiable instruments.
 - (c) Law relating to Fire Insurance.