

67852

LL.M. 4th Semester (Non CBCS Scheme)

Examination, May-2018

LAW OF NEGOTIABLE INSTRUMENTS,
BANKING & INSURANCE

Paper-M-19 (G-II)

Time allowed : 3 hours]

[Maximum marks : 80

Note : (i) Section 'A' is compulsory. Attempt any four questions from Section 'B'.

(ii) Students are required to give their answer only in English Language. Otherwise answer book will not be evaluated and counted as zero marks.

Section-A

- L** (a) Banker
(b) Customer
(c) Endorsement
(d) Bill of Exchange
(e) Promissory Note
(f) Current Account Transaction
(g) Arbitration Agreement
(h) Authorised Person

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[P.T.O.]

Section-B

2. Under what circumstances shall a negotiable instrument be called to have been materially altered ? What are the effects of such alteration ?
3. Explain various presumptions applicable to all the negotiable instruments as provided under Act.
4. To what extent a protection is given to a banker who pays a cheque to, or who collects a cheque on behalf of, a person who is not its owner.
5. Explain various penalties provided under the Act in case of dishonour of cheque.
6. Explain the relationship between a banker and customer in general and special.
7. Holder in due course is a 'Holder', but a Holder is not a, "Holder in due course", explain.
8. Explain various conditions of a promissory note in detail.
9. Explain the role of Judiciary in protection of rights of customers in various circumstances.