

67802

LL.M. 3rd Semester (Old Scheme Non CBCS)

Examination, May-2018

**LAW OF CORPORATE MANAGEMENT AND
PARTNERSHIP**

Paper-(G-II), M-10

Time allowed : 3 hours]

[Maximum marks : 80

Note : (i) *Section-A is compulsory. Each part of the question in Section-A carry 3 marks each. Attempt any four questions from Section-B. Each question in this section carry 14 marks.*

(ii) *Students are required to give their answer only in English Language. Otherwise answer book will not be evaluated and counted as zero marks.*

Section-A

1. (a) Postponement of meeting 3×8
(b) Solvency
(c) Receiver
(d) Arrangement
(e) Audit Committee
(f) Small share holder director
(g) Nomination
(h) Stock Invest

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Section-B

2. "The Term 'Body Corporate' connotes a wider meaning than the term Company ". Explain. 14
3. "The term Corporate Veil cannot give protection always." Comment. 14
4. "A promoter is neither an agent nor a trustee for the company he promotes." Discuss. 14
5. The doctrine of "ultra vires is an illusory protection to the shareholders and a pitfall to outsiders". Discuss. 14
6. State the provisions of the Companies Act with regard to prohibition of allotment of shares in fictitious names. 14
7. What is managerial remuneration ? What are the overall limits of managerial remuneration under the Companies Act ? How can the remuneration of directors be increased? 14
8. Every Limited Liability Partnership as per the Limited Liability Partnership Act 2008 shall have at least two designated partners. Discuss in detail various rules in this regard. 14

9. Discuss in detail the position of a Partnership Firm for the purpose of following : 14

- (a) Income Tax Act
- (b) Liability
- (c) Profit Sharing
- (d) Dissolution