

67802

LL.M. 3rd Semester (NON CBCS Scheme)

Examination, December-2018

**LAW OF CORPORATE MANAGEMENT AND
PARTNERSHIP**

Paper-(G-II) M-10

Time allowed : 3 hours]

[Maximum marks : 80

Students are required to give their answer only in English language. Otherwise answer book will not be evaluated and counted as zero marks.

Note : Section-A is compulsory and each question carries 3 marks. Attempt four questions from Section-B and each question carries 14 marks.

Section-A

1. (a) Record Date 8×3
(b) Quorum
(c) Proxy
(d) Compromise
(e) Managing Director
(f) Qualification Share
(g) Women Director
(h) Sleeping Partner

Section-B

2. Explain the concept of Corporate Entity and specify the circumstances under which corporate veil can be lifted.

14

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[P.T.O.]

3. Directors of a Public Limited Company accepted a Bill of Exchange on behalf of the Company. But the word Limited was omitted from the name of the Company at the time of acceptance. Who can be held liable for the payment of the Bill? 14
4. Any person who undertakes to take part in the forming of a Company is prima facie promoter of the company. Discuss the statement and explain the legal position of a promoter vis-a-vis the company being formed. 14
5. "The altered Article will bind the members just in the same way as did the original articles, but that will not give the alteration a retrospective effect." Comment. 14
6. Briefly enumerate the Statutory requirements in relation to a prospectus. 14
7. No compensation for loss of office is payable to a director. Are there any exception to this? 14
8. Explain ordinary business and special business which may be transacted at General Meeting of a Company. State also the meetings in which such business are transacted. 14
9. "The relation of partnership arises from contract and not from status." Comment. 14