

**UNIT – IV**

8. Mr. Shyam has the following income for the previous year :

	Rs.
(1) Business profits	3,50,000
(2) Short-term Capital Gain	12,000
(3) Long-term Capital Gains relating to Land & Buildings	18,000
(4) Long-term Capital Gains relating to other Capital Assets	10,000
(5) Compensation for loss of agency	24,000
(6) Long-term capital loss on sale of an asset.	16,000

Compute the total income & tax on his incomes.

9. Discuss briefly any *ten* deductions in respect of an assessee under Income Tax Act.

Roll No. ....

**57051**

**BBA 6th Semester (Old) 2011-14**

**Examination – April, 2018**

**CORPORATE TAXATION**

**Paper : Bba-601**

*Time : Three Hours ]*

*[ Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Section – A : contains eight short answer type questions of 2 marks each. *All* the questions are *compulsory*. Section - B : contains four Units. Attempt *four* questions by selecting *one* question from each Unit. All questions carry 16 marks.

**SECTION – A**

1. Explain the following :

- (i) Assessment year.
- (ii) Faire Rent.
- (iii) Dearness Allowance .
- (iv) Permanent Account Number (PAN).
- (v) Tax free securities.

- (vi) Short Term Capital Gain.
- (vii) Taxable Income.
- (viii) Self-Assessment

**SECTION - B**  
**UNIT - I**

2. Write note on :
- (i) Previous Income.
  - (ii) Agricultural Income.
  - (iii) Income.
3. How would you determine the residential status of an individual ? Explain the incidence of residence on Tax Liability.

**UNIT - II**

4. Sh. Ram, the proprietor, has prepared the following P & L A/c for the year ending 31st March, 2017. You are required to compute his income from business & his gross total income for the A. Y. 2017-18 :

P & L A/c

	Rs.		Rs.
Trade Expenses	450	Gross Profit	1,35,900
Establishment charges	2,200	Dividends from a Co-operative society	2,600
Rent, Rates & Taxes	1,400	Profit from property	500
Discounts Allowance	200	Bad Debts recovered (Allowed as deduction in an	

57051- (P-4)(Q-9)(18) (2)

		earlier year)	2,000
Income Tax	700		
Advertisement Expense	1,450		
Postage & Telegrams	100		
Gifts & Presents for publicity	125		
Fire Insurance Premium	250		
Charities	375		
Donations	400		
Audit Fees	250		
Repairs & Renewals	250		
Net Profit transferred to Capital Account	1,32,850		
	1,41,000		1,41,000

5. Define 'annual value' & state the deductions that are allowed from the annual value in computing the income from house property.

**UNIT - III**

6. Write notes on :
- (i) Re-assessment.
  - (ii) Belated Return of Income.
  - (iii) Revised Return of Income.
  - (iv) Defective Return of Income.
7. State the circumstances under which income of one person can be clubbed with the income of the other ?

57051- (P-4)(Q-9)(18) (3)

P. T. O.