

Roll No.

57534

**BBA. 4th Semester (N.S.) 2014-17
Examination – April, 2018**

BUSINESS LAWS

Paper : BBAN - 404

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All questions of Section – A are *compulsory*. Attempt any *four* questions from Section – B, selecting at least *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Write short note on the following :

- (i) Define proposal.
- (ii) When can a finder of goods sell them ?

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- (iii) Explain the rights of indemnifier.
- (iv) What is irrevocable agency ?
- (v) Distinguish between sale and bailment.
- (vi) Define condition in contract of sale.
- (vii) Who should give notice of dishonor ?
- (viii) What is digital signature certificate ?

SECTION – B

UNIT – I

- 2. Discuss the rules relating of offer, acceptance and revocation with suitable examples.
- 3. What are the various remedies available to a party in case of breach of contract ?

UNIT – II

- 4. What is a contract of guarantee ? What are its characteristics ? Distinguish between a contract of guarantee and contract of indemnity.
- 5. Define the contract of bailment. What are the rights and duties of a bailee ?

UNIT – III

- 6. Define agency. Explain the methods of creating agency. Briefly explain the various modes by which an agency may be created.
- 7. When is a seller of goods deemed to be an unpaid seller under the Sales of Goods Act ? When can an unpaid seller re-sell the goods ? Explain.

UNIT – IV

- 8. What is a negotiable instrument ? Discuss the liabilities of various parties to a negotiable instrument.
<http://www.HaryanaPapers.com>
- 9. Describe the provisions for appointment of the controller of Certifying Authorities. Discuss the functions of the controller.