

Roll No.

57521

**BBA 3rd Sem. (N.S.) 2014-17
Examination – November, 2018**

COST & MANAGEMENT ACCOUNTING

Paper : BBAN-301

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt *five* questions in all. Section 'A' is **compulsory** and select *one* question from each Unit of Section 'B'.

SECTION – A

1. (a) Define Cost Assignment.
- (b) Define Cost Sheet.
- (c) Who generates purchase requisitions ?
- (d) Define re-order period.
- (e) Define Stock Discrepancies.
- (f) Define Time Tickets.
- (g) What is a master budget ?
- (h) What is trend analysis ?

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P. T. O.

SECTION – B

UNIT – I

2. What are the methods of costing ? Explain their adaptability in different industries.
3. Describe the procedure of purchasing materials from outside.

UNIT – II

4. Discuss the accounting treatment of idle time and overtime in cost accounting.
5. The following direct costs were incurred on job no. 401 of AB company :

Materials Rs. 6,010

Wages :

Dept.

A – 60 hours @ Rs. 30 per hr.

B – 40 hours @ Rs. 20 per hr.

C – 20 hours @ Rs. 50 per hr.

Overheads for these three departments were estimated as follows :

Dept.

A – Rs. 15,000 for 1,500 labour hrs.

B – Rs. 4,000 for 200 labour hrs.

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C – Rs. 12,000 for 300 labour hrs.

Fixed Overheads :

Estimated at 40,000 for 2,000 normal working hours

You are required to calculate the cost of job 401 and the price to give profit of 25% on selling price.

UNIT – III

6. The following is a control report prepared by a cost accountant for Department X in factory overheads directly assigned to department X is as under :

	Rs.	Rs.
Indirect Materials	1,000	
(based on actual requisition)	,	
Indirect Labour (Job Tickets)	900	
Overtime Charges	100	
Depreciation on equipment	500	2,500
Allocated Factory overhead		4,300
(38% of factory space)		
Allocated overhead of repair shop (62% repairs in repair shop done for Department X)		1,200
Allocated Office & Administration Overhead (On agree basis)		5,000
Total Department Expenses		<u>13,000</u>

Revise the report treating Department X and Responsibility centre.

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P. T. O.

7. Explain the role of operating and financial budgets in an entity and list the various functional budgets used in the organization.

UNIT – IV

8. Describe the steps involved in preparation of fund flow statement.
9. How do managers use the refined cost information to improve operations and quality.

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