

Roll No. ....

**57512**

**BBA 2nd Semester (N. S.) 2014-17**

**Examination – May, 2019**

**MACRO ECONOMIC ANALYSIS & POLICY**

**Paper : BBAN- 202**

**Time : Three Hours ] [ Maximum Marks : 80**  
*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Section – A is *compulsory* which consists of 8 short answer type questions. Section B consists of 8 question. You have attempt 4 questions, selecting *one* from each Unit. All questions carry equal marks.

**SECTION – A**

1. Describe the following :
  - (a) Macro Economics
  - (b) Circular flow of income
  - (c) Cyclical consumption

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- (d) Macro analysis of consumer behaviour
- (e) Fiscal deficit
- (f) Benefits of the study of Business taxes
- (g) Role of central Bank
- (h) Money multiplier

**SECTION – B**

**UNIT – I**

2. Discuss the concept of national income. What are the alternative concepts and measures ?
3. Describe nature of a trade cycle . What are the causes of booms and recessions ?

**UNIT – II**

4. Discuss the relative and permanent income hypothesis.
5. Elaborate on simple Keynesian model of income determination.

**UNIT – III**

6. What are the basic issues in fiscal deficit management ?
7. Write a detailed note on business taxes types, rationale and incidence.

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**UNIT – IV**

- 8. Write short notes on the following :**
- (a) Money supply measures
  - (b) Instruments of monetary policy
- 9. Discuss the causes effects and control measures of monetary policy.**

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