

Roll No.

57506

**BBA 1st Semester (N.S.) 2014-17
Examination – November, 2018**

MICRO ECONOMICS FOR BUSINESS DECISIONS

Paper : BBAN-106

Time : Three Hours] [Maximum Marks : 80
Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A is compulsory. Attempt one question from each Unit in Section – B. All questions carry equal marks.

SECTION – A

1. Write a short notes on : 2 × 8 = 16
- (a) Law of Demand
 - (b) Consumer's Equilibrium
 - (c) Production Functions
 - (d) Revenue Curves

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- (e) Oligopolistic Behaviour
- (f) Discrimination Monopoly
- (g) Wages
- (h) Quasi rent

SECTION – B

UNIT – I

- 2. Define the Micro Economics and also discuss the nature, scope and importance of micro economics. 16
- 3. How do you derive the demand curve through indifference curves ? 16

UNIT – II

- 4. Define the term cost and its importance to calculate the cost. Also explain the types of cost. 16
- 5. Discuss the factors affecting optimum size and locations of firms. 16

UNIT – III

- 6. Explain the meaning, nature and importance of perfect competition. How is price determined under the market period ? 16

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7. Who is natural monopoly ? Discuss the different approaches of price fixation under such a monopoly. 16

UNIT - IV

8. What is production and also explain the characteristics of various factors of production ? 16
9. Explain the importance of alternative theories of interest and wages. 16

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