

Roll No.

57506

**BBA 1st Semester (N.S.) 2014-17
Examination – November, 2017**

MICRO ECONOMICS FOR BUSINESS DECISIONS

Paper : BBAN-106

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt *five* question in all. Selecting *one* question from each Unit (Section-B). Section-A (Questions No. 1) is *compulsory*.

SECTION – A

1. (a) Define elasticity of supply.
- (b) Micro-Economics : definition.
- (c) Economics of scale.
- (d) What is Monopoly ?

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- (e) Define quasi rent.
- (f) What are wages ?
- (g) Discuss factors of production.
- (h) What is Distribution.

SECTION – B

UNIT – I

- 2. Explain the meaning, nature and scope of micro economics.
- 3. Discuss the concept of consumer's equilibrium and also explain the approaches of indifference curve.

UNIT – II

- 4. What is cost and discuss the classification of costs ?
- 5. Discuss the factors affecting the optimum size and location of firms.

UNIT – III

- 6. Explain the nature and features of monopolistic competition.

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- 7. What are the difference between perfect competition and monopoly ?

UNIT – IV

- 8. Discuss the marginal productivity theory and its applications.
- 9. What are the alternative theories of interest and wages ?

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