

Examination, December-2022
PRINCIPLES OF TAXATION LAW

Paper-705 (V)-A

(w.e.f. Dec.-2018)

Time allowed : 3 hours] [Maximum marks : 80

Note : Attempt **four** questions from Unit I to IV selecting at least **one** question from each Unit. **Unit V is compulsory.**

Unit-I

1. Write an Essay on Income from salary. 14
2. Distinguish between Capital Expenditure and Revenue. 14

Unit-II

3. Explain the set off and carry forward of losses. 14
4. Discuss the Regular Assessment in detail. 14

Unit-III

5. Explain the provisions of Income Tax Act, 1961 regarding appeal and revision. 14

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6. Discuss the penalty imposable under section 275 of Income Tax Act, 1961. 14

Unit-IV

7. Discuss the relief from Income Tax under Section 89 of Income Tax Act, 1961. 14
8. Analyse the different provisions of Income Tax Act, 1961 regarding the collection and recovery. 14

Unit-V

9. Write short note on:- 8×3=24
 - (a) Rebate of Income Tax
 - (b) Double Taxation relief
 - (c) Assessment procedure
 - (d) Assessee's Income
 - (e) Income Tax Commissioner
 - (f) Capital gains
 - (g) Assessment Year
 - (h) Agriculture Income