B.A. LL.B (Hons.) 5 Year Course 7th Semester

(Common with LL.B (Hons.) 3 Year Course 3rd Semester)

Examination, November-2018

BANKING LAW INCLUDING NEGOTIABLE INSTRUMENTS ACT

Paper-707

Time allowed: 3 hours]

[Maximum marks: 80

Note: The students are required to attempt four questions from Unit-I to IV by selecting one question from each unit, Unit-V is compulsory.

Unit-I

1. Write short notes on:

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- (a) Commercial Banks
- (b) System of Banking

or

2. Explain in brief the facts, issues and principles of law laid down in Sajjan Bank (P) Ltd V R.B.I. 30 camp. case 146.

Unit-II

 Explain the meaning of Banker-Customer relationship and discuss the various obligation and protection available to Banker.

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- 4. What precautions are to be taken by a Banker while opening the account of:
 - (a) Lunatics
 - (b) Minor's Account
 - (c) Company's Account.

Unit-III

 Discuss the various powers of R.B.I. under the Banking Regulation Act, 1949.

or

- 6. Write short notes on:
 - (a) Money Laundering
 - (b) Ombudsman

Unit-IV

7. What is meant by a "Negotiable instrument"? Give its main characteristics.

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8. Define cheque and discuss the object and effect of crossing of cheque.

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Unit-V

- 9. Write short notes on the following: $8\times3=24$
 - (a) Holder in- due course
 - (b) Bill of Exchange
 - (c) Promissory Note
 - (d) Branch and group Banking
 - (e) General Utility Services
 - (f) Administrators and Executors
 - (g) Define Holder
 - (h) Negotiation