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BA LLB (Hons.) 5 Year Course 5th Semester Common with LLB (Hons.) 3 Year Course 1st Semester Examination – November, 2017

COMPANY LAW

Paper: 507

Time: Three Hours [Maximum Marks: 80]

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note: Attempt five questions in all, selecting one question from each Unit. Question No. 9 (Unit - V) is compulsory.

UNIT - I

 "A company is a legal person quite different from its members." Comment. Refer to case law.

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P. T. O.

2. What do you mean by promoters of company Examine in brief, the position and Status of promoters.

UNIT - II

- **3.** Define "Memorandum of Association." Discuss its contents. Explain, in brief, the importance of memorandum of association also.
- **4.** Discuss in brief, the doctrine of ultra virus. Examine in brief, the consequences of ultra-virus acts of a company.

UNIT - III

- 5. Who are directors of a company? Examine the legal status and position of directors of a company.14
- **6.** What do you mean by 'Auditor' ? Explain the procedure of appointment and removal of an auditor. 14

UNIT - IV

- Explain, the brief, the safeguards against oppression and mismanagement of a company. Refer to case law.
- 8. Define 'Liquidator'. Explain in brief, the powers of a liquidator of a company.

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9. Explain the following:

 $3 \times 8 = 24$

- (a) Corporate veil
- (b) Holding company
- (c) One man company
- (d) Majority rule
- (e) Winding up company
- (f) Meetings of company
- (g) Registration of company
- (h) 'Receiver