Roll No. .....

### 9640

## BA LLB (Hons.) 5 Year Course 7th Semester Common with LLB (Hons.) 3 Year Course 3rd Semester Examination – November, 2017

# BANKING LAW INCLUDING NEGOTIABLE INSTRUMENTS ACT

Paper: 707

Time : Three Hours ]

[ Maximum Marks: 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note: Attempt five questions in all, selecting one question from each Unit. Question No. 9 (Unit - V) is compulsory. Marks are given in front of the each questions.

#### UNIT - I

- Explain the structure of Banking System in India. 14
- 2. Write on explanatory note on the functions of Commercial Bank of India.

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#### UNIT - II

3.	What	is	the	Legal	Character	of	Banker-Customer
	Relationship?						14

4. What are the Rights and Obligations of Banks?

#### UNIT - III

5. Discuss the need of elimination of Systematic Risk. 14

 Explain the functions of Reserve Bank of India and discuss its supervisory role.

#### UNIT - IV

7. Explain the Banker's Duty to Honour Cheques. 14

8. Define bill of exchange and what are the distinction between bill of exchange and Cheque?
14

#### UNIT - V

9. Write notes on:

 $3 \times 8 = 24$ 

- (a) Holder in due Course.
- (b) Collecting Bankers.

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- (c) Definition of Banker.
- (d) Life Insurance Policies.
- (e) Central Bank.
- (f) Minors Account.
- (g) Right of Set off.
- (h) Lien.

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